SME Balance Sheet

Company ....: 505 LIGHT & SYSTEMS TECHNICAL CENTER SL

Date ....: 25/06/2026

From Date ..: 01/01/2025 To Date ..: 31/12/2025

ASSETS	Notes	Year 2025	Year 2024
A) NON-CURRENT ASSETS		**1.215.267,31**	**1.291.368,70**
I. Intangible Assets		**1.932,71**	**1.854,29**
2060002 A3ERP INTEGRAL		8.809,00	8.809,00
2060003 SPEOS CATIA V5 BASED		225.664,00	225.664,00
2060004 CONTROLLER SOFTWARE		13.481,00	13.481,00
2060005 FOKE ACCOUNTING PROGRAM		900,00	900,00
2060006 CATIA MECHANICAL DESIGN LICENSES		133.088,00	133.088,00
2060007 NX 2S EXCHANGE LICENSE		1.425,00	1.425,00
2060013 RHINO 7 - OPTICS PROGRAM		995,00	995,00
2806002 A.A. A3ERP INTEGRAL		-6.900,09	-6.019,19
2806003 A.A. SPEOS LIGHT EXPERT OPTION / OPTICAL SHAPE DE		-225.664,00	-225.664,00
2806004 A.A. CONTROLLER SOFTWARE		-13.481,00	-13.481,00
2806005 A.A. FOKE ACCOUNTING PROGRAM		-900,00	-900,00
2806006 A.A. CATIA MECHANICAL DESIGN LICENSES		-133.088,00	-134.332,32
2806007 A.A. NX 2S EXCHANGE LICENSE		-1.401,20	-1.116,20
2806013 A.A. RHINO 7 - OPTICS PROGRAM		-995,00	-995,00
II. Property, Plant and Equipment		**93.620,07**	**115.536,64**
2110000 WALL DEMOLITION / CONSTRUCTION / OFFICE WORKS		56.553,96	56.553,96
2110001 BASEMENT		21.512,03	21.512,03
2110002 LVT INTERFACE RAISED FLOORING		21.326,17	21.326,17
2130010 Multimeters / datalogger / Datatec power supply		16.555,08	16.555,08
2150001 ELECTRICAL INSTALLATION		28.516,20	28.516,20
2150003 AIR-CONDITIONING SYSTEM INSTALLATION		5.048,12	5.048,12
2150005 MACHINE AIR-CONDITIONING INSTALLATION		5.240,48	5.240,48
2160010 SAFE / KNOBS / MACHINING		385,00	385,00
2160016 LED LIGHT INSTALLATION		7.795,00	7.795,00
2170040 IT infrastructure renewal		42.745,25	42.745,25
2190001 Other property, plant and equipment		564,57	564,57
2811000 A.A. WALL DEMOLITION / CONSTRUCTION		-18.431,97	-16.735,33
2811001 A.A. BASEMENT		-6.874,28	-6.228,92
2811002 A.A. LVT INTERFACE RAISED FLOORING		-6.400,80	-5.761,01
2813010 A.A. Multimeters / datalogger / power supply		-4.552,65	-2.069,39
2815001 A.A. ELECTRICAL INSTALLATION		-28.516,20	-28.516,20
2815003 A.A. AIR-CONDITIONING SYSTEM INSTALLATION		-5.048,12	-5.048,12
2815005 MACHINE AIR-CONDITIONING		-5.152,98	-4.104,88
2816010 A.A. SAFE / KNOBS / MACHINING		-385,00	-385,00
2816016 A.A. LED LIGHT INSTALLATION		-7.042,84	-5.873,59
2817040 A.A. IT INFRASTRUCTURE RENEWAL		-29.652,38	-15.418,21
2819001 A.A. other fixed assets		-564,57	-564,57
IV. Investments in Group Companies and Associates		**520.000,00**	**520.000,00**
2403001 RINDER RIDUCO - COLOMBIA		520.000,00	520.000,00
V. Long-term Financial Investments		**30.240,40**	**30.240,40**
2600000 LONG-TERM DEPOSITS GIVEN		17.966,04	17.966,04
2600001 Lease deposit to Corporacion Rinder		12.274,36	12.274,36
VI. Deferred Tax Assets		**569.474,13**	**623.737,37**
4742001 Rights for deductions pending application		571.378,66	625.641,90
4745001 Tax credit for losses to be offset		-1.904,53	-1.904,53
B) CURRENT ASSETS		**756.309,83**	**599.775,82**
I. Inventories			
3000000 INVENTORIES - MOLDS		124.141,00	124.141,00
3900000 INVENTORY IMPAIRMENT - MOLDS		-124.141,00	-124.141,00
II. Trade and Other Receivables		**214.030,77**	**352.479,20**
1. Customers for Sales and Services			
4900000 Impairment of trade receivables		-12.271,83	-12.271,83
430 Customers		110.166,65	134.188,09
431 Customers, bills receivable		116.135,95	230.562,94
3. Other Debtors		**60.828,26**	**50.768,26**
4700000 Public Treasury, VAT receivable		16.115,86	16.115,86
4709001 Public Treasury, corporate tax refund receivable		1.023,83	1.023,83
4720000 Customs VAT clearing account		127,34	127,34
4722001 Input VAT Spain 21%		2.490,43	2.480,43
5440001 JOSE M CESPEDES		785,15	785,15
4730002 Public Treasury, INDIA withholding receivable		22.444,77	22.444,77
4730003 Public Treasury, withholdings and payments on account MEXICO		17.840,88	7.790,88
IV. Short-term Financial Investments		**200.000,00**	

SME Balance Sheet

Company ....: 505 LIGHT & SYSTEMS TECHNICAL CENTER SL

Date ....: 25/06/2026

From Date ..: 01/01/2025 To Date ..: 31/12/2025

ASSETS	**Notes**	**Year 2025**	**Year 2024**
5480000 SHORT-TERM DEPOSITS		200.000,00	
VI. Cash and Other Equivalent Liquid Assets		**281.450,80**	**196.528,36**
5700001 Cash in euros		648,90	755,42
5710001 Cash - US dollars USD		449,15	449,15
5710002 Cash - Pound sterling GBP		3,06	3,06
5710003 Cash - Yen JPY		130,17	130,17
5710004 Cash - Swedish krona SEK		141,63	141,63
5710005 Cash - Chinese renminbi yuan CNY		312,14	312,14
5710006 Cash - Colombian peso COP		1,23	1,23
5710007 Cash - Hong Kong dollar HKD		91,74	91,74
5710008 Cash - Rupees INR		7,50	7,50
5710009 Cash - Zloty PLN		95,06	95,06
5720003 BANKINTER*0008215*		173.981,46	159.800,07
5720005 BBVA*8523719*		12.835,24	2.927,74
5720006 SANTANDER*324447*		84.048,50	27.165,30
5720010 BANCA MARCH		8.705,02	4.648,15
TOTAL ASSETS (A+B)		**1.971.577,14**	**1.891.144,52**

EQUITY AND LIABILITIES	**Notes**	**Year 2025**	**Year 2024**
A) EQUITY		**538.487,04**	**366.653,44**
A-1) Shareholders Equity		**538.487,04**	**366.653,44**
I. Capital		**1.320.000,00**	**1.320.000,00**
1. Registered Capital		**1.320.000,00**	**1.320.000,00**
1000001 Share capital		1.320.000,00	1.320.000,00
III. Reserves		**783.555,03**	**783.555,03**
1120001 Legal reserve		103.012,76	103.012,76
1130001 Voluntary reserve		680.542,27	680.542,27
V. Prior Years Results			**-1.736.901,59**
1210001 Negative prior-year results			-1.736.901,59
VII. Profit / Loss for the Year		**171.833,60**	**-1.736.901,59**
1290000 Profit / Loss for the Year		171.833,60	-1.736.901,59
B) NON-CURRENT LIABILITIES		**1.417.274,74**	**1.425.720,83**
II. Long-term Debt		**17.274,74**	**25.720,83**
2. Finance Lease Creditors		**17.274,74**	**25.720,83**
174 Long-term finance lease creditors		17.274,74	25.720,83
III. Long-term Debt with Group Companies and Associates		**1.400.000,00**	**1.400.000,00**
1603002 LT debt - GLOBAL MAZINKERT - participating loan		1.400.000,00	1.400.000,00
C) CURRENT LIABILITIES		**15.815,36**	**98.770,25**
II. Short-term Debt			
1. Debt with Credit Institutions		**-401,49**	**-288,25**
5201000 OUTSTANDING CREDIT CARDS		-401,49	-288,25
2. Finance Lease Creditors		**8.442,50**	**8.103,57**
524 Short-term finance lease creditors		8.442,50	8.103,57
3. Other Short-term Debt		**-521,58**	**-521,58**
5550000 PROVISIONAL ADJUSTMENTS CLEARING ACCOUNT		-521,58	-521,58
III. Short-term Debt with Group Companies and Associates		**15.002,35**	**104.496,96**
5144000 GLOBAL MAZINKERT SL		15.002,35	104.496,96
IV. Trade and Other Payables			
1. Suppliers		**275,26**	**-23.014,37**
400 Suppliers		275,26	-23.014,37
2. Other Creditors		**-6.981,68**	**9.993,92**
4650000 Remuneration payable		678,82	1.048,97
4750000 Public Treasury, VAT payable		2.654,50	2.497,11
4751000 Public Treasury, personal income tax withholding payable		10.293,38	5.114,57
4751001 Public Treasury, rent withholding payable			-370,16
4760000 Social Security agencies payable		1.132,13	-565,37
4772003 Public Treasury, EU output VAT 21%		10,00	
41 Sundry creditors		-21.750,51	2.268,80

SME Balance Sheet

Company ....: 505 LIGHT & SYSTEMS TECHNICAL CENTER SL

Date ....: 25/06/2026

From Date ..: 01/01/2025

To Date ..: 31/12/2025

EQUITY AND LIABILITIES	Notes	Year 2025	Year 2024
TOTAL EQUITY AND LIABILITIES (A+B+C)		1.971.577,14	1.891.144,52

SME Profit and Loss Account

Company ....: 505 LIGHT & SYSTEMS TECHNICAL CENTER SL

Date ....: 25/06/2026

From Date ..: 01/01/2025 To Date ..: 31/12/2025

PROFIT AND LOSS

	Notes	Year 2025	Year 2024
OPERATING ACTIVITIES			
1. Net Turnover		**365.703,00**	**601.615,63**
7050001 Provision of services		365.703,00	588.182,96
7053803 International service provision - Design			12.823,67
7053806 PROTOTYPE			609,00
4. Procurements / Supplies			**-545,34**
6020000 PROCUREMENT: TESTING AND CERTIFICATIONS			-545,34
5. Other Operating Income		**88.547,79**	**-162.723,57**
7400000 Operating grants, donations and legacies		88.547,79	15.943,93
7530000 Income from licensed industrial property			91.406,50
7590000 INDIA INVOICE PROVISION			-270.074,00
6. Staff Costs		**-132.373,81**	**-114.993,03**
6400000 Wages and salaries		-97.279,38	-132.461,87
6400002 Salary provision		55.808,68	
6420000 COMPANY SOCIAL SECURITY		-34.382,45	-37.672,26
6490001 Medical service		-711,98	-667,58
7. Other Operating Expenses		**-303.592,15**	**-317.355,36**
6200001 R&D projects			-1.495,86
6210001 Leases and rentals		-128.774,40	-128.643,24
6210002 Goods renting		-11.203,93	-16.851,48
6210004 Vehicle renting		-7.487,48	-12.835,68
6210005 Lucidshape license rental		-59.804,60	-37.541,50
6220000 REPAIR AND MAINTENANCE ADJUSTMENT			-1.192,97
6221501 Application maintenance		-574,16	-56.521,67
6221502 IT hardware services and software		-10.150,66	-63.033,97
6222001 IT equipment maintenance			-1.745,16
6222101 Building and facilities repairs		-230,00	
6222201 ELECTRICAL MATERIAL REPAIR		-158,86	-198,57
6222301 Machinery repair		-140,42	
6230000 Independent professional services		-7.328,32	-7.468,18
6230201 Audit and advisory services		-7.359,27	-17.056,96
6230301 Product design		-2.348,80	
6230302 Certifications		-473,87	
6230303 Prototypes		-1.723,11	
6241201 National transport and supplier freight		-13,09	
6243000 CUSTOMS CLEARANCE SERVICES		-1.512,14	-3.364,31
6243102 International project transport		-149,96	-48,18
6250000 Insurance premiums		-3.627,69	-3.990,37
6260000 Banking services		-622,83	-783,27
6270000 Advertising, promotion and public relations		-200,08	-876,04
6271005 Domestic travel / projects		-395,55	
6272004 EU travel		-1.281,90	
6273004 International travel		-2.699,58	
6280002 Telephone and fax		-17.732,76	-19.228,16
6280003 Electricity and energy		-15.305,84	-13.960,55
6280005 Cleaning, waste, etc.		-19.674,81	-11.359,57
6280011 Water consumption		-1.157,77	-889,21
6290003 Other expenses		-871,89	-851,03
6290004 TRAINING EXPENSES		-1.386,89	-2.604,90
6290006 PROCUREMENT: TESTING AND CERTIFICATIONS		-91,02	-104,51
6310005 Economic activities tax		-2.841,75	-2.706,43
6310006 Other taxes		-905,73	
7940000 Reversal of impairment of trade receivables		92.633,42	
8. Depreciation and Amortization of Non-current Assets		**-21.838,15**	**-39.471,11**
6800000 AMORTIZATION OF INTANGIBLE ASSETS		78,42	-9.745,69
6810000 DEPRECIATION OF PROPERTY, PLANT AND EQUIPMENT		-21.916,57	-29.725,42
11. Impairment and Gain/Loss on Disposal of Non-current Assets		**-0,10**	**167.886,08**

SME Profit and Loss Account

Company ....: 505 LIGHT & SYSTEMS TECHNICAL CENTER SL

Date ....: 25/06/2026

From Date ..: 01/01/2025 To Date ..: 31/12/2025

PROFIT AND LOSS	Notes	Year 2025	Year 2024
13. Financial Expenses		**-60.741,60**	**-61.772,80**
6620001 Interest on debts, group companies		-59.499,72	-59.662,73
6620003 Banca March debt interest		-1.241,88	-2.110,07
15. Exchange Differences		**-181,34**	**6.209,22**
6681001 Negative exchange differences		-314,72	6.499,38
7681001 Positive exchange differences		133,38	-290,16
B) FINANCIAL RESULT		**230.195,60**	**-27.936,57**
C) PROFIT BEFORE TAX (A+B)		**226.096,84**	**107.022,07**
17. Income Tax		**-54.263,24**	**-1.843.923,66**
6300000 Income tax		-54.263,24	-19.518,57
6300001 Deferred tax			-1.824.405,09
D) PROFIT / LOSS FOR THE YEAR (C+17)		**171.833,60**	**-1.736.901,59**